

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES
550 WEST SEVENTH AVENUE, SUITE 1850
ANCHORAGE, ALASKA 99501
(907)269-8140

1 STATE OF ALASKA
2 DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
3 DIVISION OF BANKING AND SECURITIES

4 IN THE MATTER OF:) **ORDER NO. 21-114-S**
5 Azachorok Incorporated) **ORDER TO CEASE AND DESIST,**
6 Respondent.) **IMPOSING CIVIL PENALTIES**
7) **AND**
8) **CONSENT TO ORDER**
9 _____)

10 The Director of the Department of Commerce, Community, and Economic
11 Development, Division of Banking and Securities (“Administrator”), has conducted an
12 investigation into certain activities of Azachorok Incorporated (“Respondent”), and has
13 determined that Respondent violated certain provisions of the Alaska Native Claims
14 Settlement Act Proxy Solicitation and Stock Act, Alaska Statute (AS) 45.55 *et seq* (“ANCSA
15 Corporations Proxy Solicitations Act”).

16 Respondent agrees that the Administrator has jurisdiction over Respondent and these
17 matters pursuant to the ANCSA Corporations Proxy Solicitations Act.

18 Respondent wishes to resolve and settle this matter with the Administrator. As
19 evidenced by the authorized signature on this Order, Respondent consents to the entry of this
20 Order based on the Conclusions of Law and Order. Respondent waives its right to appeal
21 under AS 45.55.920(d).

22 **I. FINDINGS OF FACT**

23 1. Respondent is organized pursuant to the Alaska Native Claims Settlement Act
24 (“ANCSA”), 43 U.S.C. 1601 *et seq*.

1 to shareholders and \$500 for Respondent's failure to file its Year End Review concurrently
2 with its distribution to shareholders. The \$1000 civil penalty is suspended for a period of
3 three years from the date of this Order. If Respondent commits any violation of the ANCSA
4 Corporations Proxy Solicitations Act during this period, the suspended portion of the civil
5 penalty will be immediately due.

6 This Order is a publicly disclosable document.

7 **IT IS SO ORDERED.**

8 Julie Sande, Commissioner
9 Department of Commerce, Community and
10 Economic Development

11 DATED: 2/28/23
12 _____

/s/ Robert H. Schmidt

13 BY: Robert H. Schmidt, Director
14 Division of Banking and Securities

1 **Consent to Entry of Order**

2 I, Maxim Malavansky, Jr., state that I am the Operations Manager of Azachorok
3 Incorporated (Respondent), that I am authorized to act on its behalf; that I have read the
4 foregoing Consent Order and that I know and fully understand the Consent Order contents;
5 that Respondent has been represented by counsel in this matter; that Respondent has been
6 advised of the right to a hearing and expressly waives any right to a hearing in this matter;
7 that Respondent voluntarily and without any force or duress, consents to the entry of this
8 Consent Order; that Respondent admits to violation of the ANCSA Corporations Proxy
9 Solicitations Act; that Respondent understands that the Administrator reserves the right to
10 take further actions to enforce this Consent Order or to take appropriate action upon
11 discovery of other violations of the ANCSA Corporations Proxy Solicitations Act; and that
12 Respondent will fully comply with the terms and conditions stated herein.

13 Respondent enters into this Order voluntarily and understand this Order is a public
14 document.

15 February 15, 2023 /s/ Maxim Malavansky, Jr.
16 Date

17 SUBSCRIBED AND SWORN TO before me this 16th day of 2, 2023 at
18 Anchorage, Alaska

19 /s/ Foua Vang
20 Notary in and for Alaska
21 Foua Vang
22 Notary Printed Name 8/26/26
23 My commission expires: _____
24

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